

U. S. DEPARTMENT OF TRANSPORTATION

PROMPT PAYMENT REPORT

Fiscal Year Ended September 30, 1997

	Current Year
I. Invoices Paid Subject to the Prompt Payment Act And OMB Circular A-125:	
A. Dollar Value of Invoices	\$2,416,972,361
B. Number	553,452
II. Invoice Payment Methods	
A. Number of Invoices Paid Electronically	113,271
B. Number of Invoices Paid By Check	440,181
C. Percentage of Electronic Payments	20.5%
III. Invoices Paid Late:	
A. Dollar Value	\$118,440,809
B. Number	39,577
C. Relative frequency	7.2%
D. Late Payment Interest Penalties Paid:	
1. Dollar Value	\$603,911
2. Number	30,765
3. Relative Frequency	5.6%
E. Additional Penalties Paid For Failure to Pay Interest Penalties:	
1. Dollar Value	\$0
2. Number	0
3. Relative Frequency	0.0%
	Current Year
F. Reasons Why Interest or Other Late Payment Penalties Were Incurred. Rank From Highest (1) to Lowest (3 or 4) According to Frequency of Occurrence.	

1. Delay in Paying Office's Receipt of:

a. Receiving Report	1
b. Purchase Order or Contract	2
c. Other	3

2. Delay or Error by Paying Office in:

a. Taking Discount	1
b. Notifying Vendor of Defective Invoice	2
c. Computer or Other System Processing	3
d. Other	4

G. Interest and Other Late Payment Penalties
Which Were Due But Not Paid:

1. Total

a. Interest Dollar Value	\$8,912
b. Number	8,812

2. Payments Less Than \$1.00:

a. Interest Dollar Value	\$1,634
b. Number	6,417

3. For other reason:

a. Interest Dollar Value	\$7,278
b. Number	2,395
c. Specify reasons	

1. Processing Delays

2.

3.

IV. Invoices Paid 8 Days or More Prior to the Due Date,
Except Where Cash Discounts Were Taken,
An Accelerated Payment Method Was Used or
Payments Were Made Early to Earn Rebates;
Early Payment Is Determined on a Case-By-Case
Basis to Be Necessary.

A. Dollar Amount	\$8,595,345
B. Number	616
C. Relative Frequency	0.1%